

Press Contact:  
Lynn Hackney  
202-841-2439  
lhackney@urbanpace.com

## Urban Pace Shatters Records at 2501 Penn

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**October 13, 2009**

**Washington, DC.** Urban Pace, a Washington, DC, real estate sales company, today announced its third quarter results at [2501 Pennsylvania Avenue](#), a luxury condominium development in Washington's West End. The company chalked up over \$15 million in sales in the third quarter and 66% of the contracts written in Washington on condominiums priced over \$2 million in the same period.

2501 Pennsylvania Avenue is a building comprised of 16 large and well-appointed homes featuring finishes and fixtures designed with a sophisticated purchaser in mind. The building currently is over 50% sold, according to Michele Topel, Vice President of Urban Pace and Sales Manager at 2501 Penn.

Urban Pace has handled the sales of the project since its inception. The project's developer is Intrepid Real Estate, a Washington-based commercial real estate firm.

"The sales pace at 2501 Penn this last quarter is obviously very impressive," said Lynn Hackney, President of Urban Pace. "I attribute this to Intrepid's creation of a truly distinctive condominium development, to our targeted marketing strategy and to our very talented sales team."

"Our purchasers have found that 2501 Penn provides them with a combination of sophistication and privacy not available to them anywhere else in Washington," said John Mason, President of Intrepid Real Estate.

[Urban Pace](#) was established in 2001 to provide specialized sales and marketing services to builders and developers of urban condominium and townhome projects. [Urban Pace Fine Homes](#) provides re-sale services in this same marketplace.

[Intrepid Real Estate](#) is a full service real estate company that provides a full range of services including site evaluation, real estate development, construction management, and asset and property management.